

## **NSEFI WELCOMES GST REDUCTION ON RENEWABLE ENERGY COMPONENTS**

New Delhi, 4 September 2025 – The National Solar Energy Federation of India (NSEFI) warmly welcomes the Government of India’s decision to reduce Goods and Services Tax (GST) rates on solar energy components. This step marks a crucial policy support for the renewable energy sector, ensuring greater affordability and accelerating India’s journey towards its ambitious clean energy targets.

The reduction in GST will ease financial burdens for developers, manufacturers, and consumers alike, strengthening the ecosystem for solar adoption across the country. It will particularly benefit distributed solar projects.

Commenting on the development, Shri Subrahmanyam Pulipaka, CEO, NSEFI, said:

“We commend the Government of India for its timely and progressive step in reducing GST rates on solar energy and accepting our long standing request. This decision will not only ease cost pressures on the sector but will also catalyze investment, accelerate project implementation, and bring us closer to India’s 500 GW renewable energy target by 2030. NSEFI has consistently advocated for policy measures that make clean energy more accessible, and this move will directly contribute to making solar power affordable for every Indian household and business.”

**About NSEFI-**The **National Solar Energy Federation of India (NSEFI)** is a leading non-profit industry association representing companies across the solar and renewable energy value chain. NSEFI works in close collaboration with the Government of India, international agencies, and industry stakeholders to promote policies, programs, and initiatives that accelerate the deployment of clean energy. With a strong focus on policy advocacy, research, skilling, and global cooperation, NSEFI is committed to advancing India's energy transition and supporting the nation's vision of a sustainable, carbon-free future.

*For more information, please visit the NSEFI website at <https://www.nsefi.in/>*